

**CITY OF YUTAN  
COMMUNITY REDEVELOPMENT AUTHORITY  
P.O. BOX 215 - 112 VINE  
YUTAN, NE 68073  
(402) 625-2112**

EXTRACT FROM MINUTES OF A REGULAR MEETING OF THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF YUTAN, IN THE COUNTY OF SAUNDERS, STATE OF NEBRASKA HELD AT THE CITY OFFICE IN SAID CITY ON THE 28<sup>TH</sup> DAY OF DECEMBER 2021, AT 5:30 p.m.

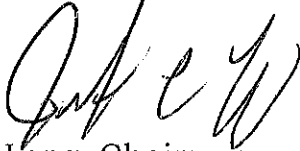
Notice of the meeting was given in advance thereof by posting notice, a designated Method for giving notice, as shown by the Certificate of Posting Notice attached to these minutes. Notice of this meeting was given to all members of the Community Redevelopment Authority and a copy of their acknowledgment of receipt of notice and the agenda is attached to these minutes. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

Meeting was called to order at 5:42 p.m. by Chairman Long. Board Members McLaughlin, Egr, and Long were present. Rupp was absent. Chairman Long informed all individuals present of the location of the poster regarding the Open Meetings Act.

- 1) **Claims.**
  - a) Claim #1117 to JEO Consulting Group for \$772.50.
  - b) Claim #1118 to Kutak Rock, LLP for \$1,500. A motion to approve all claims was made by McLaughlin and seconded by Egr. Upon Roll call vote was as follows: YEA: Long, Egr, and McLaughlin. NO: None. ABSENT: Rupp. Motion carried.
- 2) **Payment of \$398,768.19 to Sudbeck Homes for Phases 1-3 TIF Notes.** A motion was made by Egr and seconded by Long to approve a payment of \$398,768.19 to Sudbeck Homes and to hold a meeting between staff and Melvin Sudbeck in January. Upon Roll call vote was as follows: YEA: Long, Egr, and McLaughlin. NO: None. ABSENT: Rupp. Motion carried.
- 3) **Payment of \$53,202.74 to First State Bank for the Paving Project Loan Payment.** Bockelmann explained a payment was not yet due, but that the CRA has the funds to make a payment and an early payment will save on interest. McLaughlin requested an updated amortization schedule after the payment was made. A Motion to approve a payment of \$53,202.74 to First State Bank was made by Long and seconded by McLaughlin. Upon Roll call vote was as follows: YEA: Long, Egr, and McLaughlin. NO: None. ABSENT: Rupp. Motion carried.

- 4) **Overview of 2022 Fiscal Outlook from TIF Administrator.**  
Bockelmann presented an overview of the revenue and debt service expenses for the CRA in 2022. Bockelmann noted that all funds have been balanced and that the County Treasurer has started dividing revenue from the Sudbeck Homes project into the appropriate phases. Melvin Sudbeck asked if Series A payments would be made as projected in June and December and Bockelmann said they should.

Meeting was adjourned at 6:03 p.m.



J.C. Long, Chairman



Paul Rupp, Secretary