

**CITY OF YUTAN  
COMMUNITY REDEVELOPMENT AUTHORITY  
P.O. BOX 215 - 112 VINE  
YUTAN, NE 68073  
(402) 625-2112**

EXTRACT FROM MINUTES OF A REGULAR MEETING OF THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF YUTAN, IN THE COUNTY OF SAUNDERS, STATE OF NEBRASKA HELD AT THE CITY OFFICE IN SAID CITY ON THE 14<sup>TH</sup> DAY OF May 2024, AT 5:30 P.M.

Notice of the meeting was given in advance thereof by posting notice, a designated Method for giving notice, as shown by the Certificate of Posting Notice attached to these minutes. Notice of this meeting was given to all members of the Community Redevelopment Authority and a copy of their acknowledgment of receipt of notice and the agenda is attached to these minutes.

The meeting was called to order at 5:30 p.m. Not present were members Rath, and Bolter. The Chairman informed all individuals present of the location of the poster regarding the Open Meetings Act.

A motion was made by Egr to approve the minutes from the November 29, 2023, meeting and was seconded by Nelson. Upon Roll Call Vote: Egr-yes, Long-yes, Nelson-yes. Motion carried.

1) **Claims.**

- a) **American Fence** \$3,000.00; **City of Yutan** \$1,076.47; **JEO** \$20,085.00; **First State Bank** \$4,818.00; **First State Bank** \$53,202.74; **Frontier Bank** \$9501.36; **Cline Williams** \$1,836.00; **Valley Corp** \$230.84; **Martin Marietta** \$623.00; **Subbert Well & Septic LLC** \$1,95.00.
- b) A motion to approve claims was made by Nelson and was seconded by Egr. Upon Roll Call Vote: Egr-yes, Long-yes, Nelson-yes. Motion carried.
- c) Discussion of the TIF Series A & B Notes for Mason Creek Apartments II, with the Series B Note of \$297,220.00 assigned to the City of Yutan being executed by signatures from the chairman and secretary. The Series A Note was to be presented to Thompson & Sons, LLC in the amount of \$182,000.00 for their redevelopment costs.
- d) An overview of the budget, checking account, and substantial payments for 2024 was presented by City Administrator Oliva.

The meeting was Adjourned.

J.C. Long Chairman